

Dug Hill Estates Homeowner's Association

Prepared Financial Statements

12/31/2017

Dug Hill Estates Homeowner's Association
Balance Sheet
As of December 31, 2017

	12/31/2017
CURRENT ASSETS	
Servis First Operating	\$ 4,575.34
Servis First Money Market	54,964.00
Accounts Receivable	1,093.25
Total Current Assets	60,632.59
 OTHER ASSETS	
Total Other Assets	-
 TOTAL ASSETS	\$ 60,632.59
 Member Equity	
Retained Earnings	62,598.85
Net Income	(1,966.26)
TOTAL FUND BALANCES	60,632.59
 TOTAL LIABILITIES AND FUND BALANCES	\$ 60,632.59

No Assurance Provided

Dug Hill Estates Homeowner's Association
Statement of Revenue and Expenses and Changes in Fund Balances
For the Year Ended December 31, 2017

	12/31/2017	%
Income		
Member Revenue	\$ 47,000.00	99.00%
Clubhouse Rentals	175.00	0.37%
Interest Income	125.60	0.26%
Late Fees, Fines & Penalties	150.00	0.32%
Misc Income - Pool Key Replacement	25.00	0.05%
	47,475.60	99.95%
Expenses		
Pool Maintenance & Chemicals	2,363.31	4.98%
Lawn Care Expenses	10,554.96	22.23%
Property Taxes	2,157.60	4.54%
Cleaning Expenses & Supplies	695.87	1.47%
Postage & Delivery	122.78	0.26%
Printing & Office Supplies	189.76	0.40%
Accounting & Management	4,658.00	9.81%
Repairs	17,820.65	37.54%
Utilities	5,266.34	11.09%
Insurance	2,087.00	4.40%
Legal Fees	0.00	0.00%
Professional Fees	0.00	
Pest Control	364.00	0.77%
Clubhouse Expenses	1,454.69	3.06%
Website & Domain	1,706.90	3.60%
Total Expenses	\$ 49,441.86	104.14%
Operating Income	(1,966.26)	-4.14%
Net Income	(1,966.26)	-4.14%
Beginning Fund Balance	62,598.85	
Adjustments	-	
Ending Fund Balance	\$ 60,632.59	

No Assurance Provided



Dug Hill Estates Homeowner's Association
Transaction Detail By Account
 January through December 2017

	<u>Name</u>	<u>Memo</u>	<u>Debit</u>
Repairs & Maintenance			
Grounds			
	Brooks and Collier	Two concrete tables for playground area plus delivery	1,308.00
	Bennett's Nursery	3 dogwoods for Clubhouse Island	196.17
	The Greenery	16 miscanthus grasses and 13 junipers for Clubhouse island	401.48
	Mower and More Quality Lawn Care, LLC	planting in front of clubhouse-completed 3/3/2017	795.00
	Spartan	Pool area Tree Removal	1,200.00
	Mower and More Quality Lawn Care, LLC	Irrigation dig up and repair on 4/28/17	525.00
	B & C Irrigation Systems	Inv 116691 Irrigation Rework of zones	2,445.00
	B & C Irrigation Systems	Inv R9518 Leak Repair	290.00
	B & C Irrigation Systems	Irrigation Repair on Main Line Inv I3584	440.00
	B & C Irrigation Systems	Irrigation Contract-Winterization and Spring Alignment	295.00
	Mower and More Quality Lawn Care, LLC	repaired two broken sprinkler heads near Clubhouse	125.00
	Spartan	Berm Tree Removal Project-Draw	3,000.00
	Spartan	Berm Tree Removal Final-Draw	6,500.00
	Mower and More Quality Lawn Care, LLC	Additional Berm Cleanup	300.00
			<u>17,820.65</u>
Total Grounds			<u>17,820.65</u>
Total Repairs & Maintenance			<u>17,820.65</u>
TOTAL			<u><u>17,820.65</u></u>